

Life's better with

Vitality

A more rewarding way to invest.

VitalityInvest plans.

WITH HEALTHY FEE SAVER

Health insurance • Life insurance • **Investments**

For investment professionals' use with retail clients

Investments that reward you for being healthy.

We're living longer. And we all want the wealth and good health to enjoy it. As the only investment provider to bring together wellness and savings, we can help you reach your financial goals faster, as well as helping you live a longer life with the wealth to enjoy it.

That's because, plans with our Healthy Fee Saver get automatic access to our Vitality Programme at no extra cost. It encourages you to take steps towards a healthier future and rewards you from day one with a great range of discounts from our partners. Plus, the more you look after your health, the lower your product charges can be – as little as zero every year, when you invest in Vitality funds. This means more of your money stays invested, giving it a better chance to grow.

We call this shared value and it leads to outcomes that are good for you, good for us and good for society.

At a glance.



Ways to invest with us.

Retirement Plan

Save for your retirement and access your money in a way that works for you when you retire.

Stocks and Shares ISA

Help your money grow tax-free.

Stocks and Shares Junior ISA

A tax-free way to save for children under 18.



World-leading investment managers.

We've partnered with three world-leading investment managers to offer a range of Vitality funds to match your needs.

IN PARTNERSHIP WITH



—
Previously Investec
Asset Management

We also have over 500 non-Vitality funds from more than 50 leading fund managers.



The Vitality Programme.

The Vitality Programme is designed to help you take steps towards a healthier future and rewards you with savings on health checks, flights, hotels and more.

- 1 Understand your health
- 2 Get healthy
- 3 Get rewarded



A unique way to help your money grow.

Healthy Living Discount

Earn a discount of up to 100% on your product charge when you invest in Vitality funds and take steps towards a healthier lifestyle.

Our investment plans.



	Retirement Plan	ISA	Junior ISA
Easy to start	Regular contributions of £200 a month, or with a lump sum of at least £3,600	Regular contributions of £50 a month, or with a lump sum of at least £1,500	
Easy to manage	Stop, start, increase or decrease regular contributions, and pay in lump sums at any time, up to your annual allowance		
Simple transfers	Transfer eligible pension pots together into one Retirement Plan	Transfer existing ISAs, Junior ISAs or child trust funds	
Easy access	Currently from age 55, you can access your money in a way that works for you	Withdraw money and add it back in the same tax year, without any additional charge, and it won't affect your annual allowance	

The Vitality Programme.

Opening a plan with us gives you automatic access to our Vitality Programme at no extra cost. It's designed to help you take steps towards a healthier future and rewards you with real financial benefits.



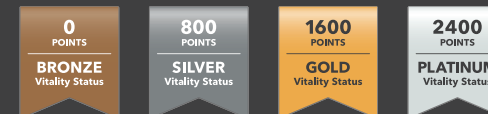
How it works.

1. Understand your health

Start by taking our quick online Health Review on the Member Zone to get a snapshot of your health. We then suggest health-related goals and the Vitality partners that could help you achieve them.

2. Get healthy

When you do healthy things like go for a health check, track your activity or take a moment to relax, you earn Vitality points. The more points you earn, the higher your Vitality status. To make it easier, we give discounts on compatible activity trackers, health checks, sports shoes, mindfulness apps and more.



3. Get rewarded

The higher your Vitality status, the bigger the discount on your product charges – up to 100% discount for the life of the plan, when you stay invested in Vitality funds and reach Platinum status. As an extra incentive, you enjoy partner rewards that get bigger the more active you are.

Your plan gives you access to the Select version of the Vitality Programme.

OUR PARTNERS

GET HEALTHY

75% off			
Up to 40% off			
30% off			
25% off			

GET REWARDED

50% off a handcrafted drink each week when you earn 12 activity points*	
15% off flights up to 4 times a year*	
10% off hotels up to 4 times a year*	



Comprehensive care guidance and service with SuperCarers.

*Coming soon. Terms and conditions apply.

Healthy Living Discount.

Through our Healthy Living Discount, the more you look after your health, the lower your product charge can be – as little as zero every year, when you invest in Vitality funds and maintain Platinum status.

This helps you keep more of your money invested and gives you the best chance of meeting your long-term savings goals.



How we're able to discount your product charge

By rewarding you for taking steps to be healthy, this benefits us too, as you're more likely to stay invested with us for longer. We believe it's only right that we share some of what we earn with you. It's all part of what we call shared value.

Annual product charges.

Vitality funds

Value of investment across all plans	Bronze status	Silver status	Gold status	Platinum status
Amount under £75k	0.25%	0.18%	0.15%	0.00%
Amount over £75k up to £150k	0.20%	0.15%	0.10%	0.00%
Amount over £150k up to £250k	0.15%	0.10%	0.05%	0.00%
Amount over £250k	0.00%	0.00%	0.00%	0.00%

Non-Vitality funds

Value of investment across all plans	Bronze status	Silver status	Gold status	Platinum status
Amount under £75k	0.40%	0.30%	0.25%	0.20%
Amount over £75k up to £150k	0.30%	0.22%	0.20%	0.15%
Amount over £150k up to £250k	0.25%	0.20%	0.15%	0.10%
Amount over £250k	0.00%	0.00%	0.00%	0.00%

If you have more than one plan with us, you could pay an even lower rate. That's because we use the value of all your investments together to work it out. There'll also be a fund charge, plus what your adviser may charge you for their services.

Terms and conditions apply.








Picture this.

Most investment providers have a monthly product charge. See how our Vitality Programme could help reduce this product charge to zero.



You open a VitalityInvest Retirement Plan and invest £100,000 by transferring your pension into in Vitality funds.

You engage in the Vitality Programme, earning Vitality points as you go, and reaching Platinum status in year two.

			
Year 1			
Monthly product charge	£19.79	£14.38	£11.46
Savings	£0	£5.41	£8.33
			
Year 2			
Monthly product charge		£11.46	£0
Savings		£8.33	£19.79



Save £2,000 over 10 years

If you maintain Platinum status from year three, you could save up to £2,100 extra over 10 years.



Assumptions: The value of investment remains the same over the ten years. Healthy Living Discount calculated using the following example: In year one, you spend 2 months on Bronze, 3 months on Silver, 7 months on Gold. In year 2, you spend 8 months on Gold and 4 months on Platinum. You then maintain Platinum status from year 3 until year 10. Total savings figure has been rounded to the nearest thousand. Values can go up as well as down so the value of the amount saved may be higher or lower, these figures are for illustrative purposes only.

More details about our plans.

Retirement Plan

- You'll get tax relief on your contributions, up to a limit set by Her Majesty's Revenue & Customs (HMRC). For now, that's 100% of your earnings each year, up to £40,000.
- If you have a high income, you may have a reduced annual allowance and should speak to your financial adviser about this. If you're earning less than £3,600, you can still get tax relief on contributions up to £3,600 a year.
- Any growth, interest and dividends on your retirement plan will be tax free however you may need to pay tax on any money you withdraw. Currently, when you reach 55, you can access your money in a way that works for you. One option is to take 25% as a tax-free lump sum, using the rest to provide an income.
- Any tax benefits you receive depend on your tax position as well as current tax law, both of which may change in the future.

ISA and Junior ISA

- You can invest up to £20,000 in an ISA, or up to £9,000 in a Junior ISA, each tax year (6 April 2020 to 5 April 2021). This is known as your annual allowance. Any growth, plus interest and dividends you earn, will be tax-free.
- You can open one stocks and shares ISA each tax year (you need to be aged 18 or over).
- Only parents or legal guardians can open a Junior ISA. The investment belongs to your child and they can access the money when they turn 18. At this point the plan turns into an adult VitalityInvest ISA and your child will have full control of the plan.
- Any tax benefits you receive depend on your tax position as well as current tax law - both of which may change in the future.

Who we are

We're Vitality, part of Discovery Limited, a worldwide company with over 25 million members* in 22 countries worldwide, including the UK, South Africa, the United States, Australia, Canada and China. In the UK we operate as VitalityInvest, VitalityHealth and VitalityLife.

Everything we do is based on our core purpose - to make people healthier and to enhance and protect their lives. Our shared value model incentivises our members to adopt positive life-long habits, creating a virtuous circle of economic and health benefits that are good for you, good for us and good for society.

Find out more.

For more information please speak to your adviser.

*Source: Discovery Limited, January 2020. Correct as of March 2020 and is relevant to Vitality plans and services only.

The value of investments and the income from them can go down as well as up and you may get back less than you invest. This content has been prepared for information purposes only and does not contain or constitute investment advice.

VitalityInvest is a trading name of Vitality Life Limited and Vitality Corporate Services Limited. Vitality Life Limited is the provider and scheme administrator of the VitalityInvest Retirement Plan and the manager of the VitalityInvest ISA and the VitalityInvest JISA and is authorised and regulated by the Prudential Regulation Authority and regulated by the Financial Conduct Authority. Vitality Corporate Services Limited is an authorised intermediary of Vitality Life Limited and arranges and administers the VitalityInvest Retirement Plan, the VitalityInvest ISA and the VitalityInvest JISA and is authorised and regulated by the Financial Conduct Authority.

VI B 0036_J4975_0320